

January 24, 2020

The **IRS Tax Form 1098T** as required by law is now also available to students online, it will also be mailed to the student's home address by no later than January 30th.

The 1098T Tax Form is used to report qualified tuition payments as well as scholarship and grant amounts to the IRS for students who have attended Calvin University.

Qualified tuition payments are reported in Box 1.

About **1098T Box 1**:

- Payments will include scholarships, grants and loans crediting the Tuition account in the 2019 calendar year.
- The amount in Box 1 will either be equal to or less than the amount of qualified tuition billed during the 2019 calendar year.
- The amount in Box 1 will NOT exceed the amount of qualified tuition billed during the 2019 calendar year. Please note that for most students Spring 2020 tuition was invoiced on December 30, 2019.
- A few students may have unpaid qualified tuition payments made in 2019 for the Spring 2019 semester billed in 2018 that were not reported on the 2018 1098T that get included in Box 1.

When working through your tax paperwork, Box 5 Scholarships & Grant amounts will offset those amounts being reported as a payment in Box 1.

Note: Qualified Tuition includes Nursing & Engineering Program fees for those students participating in the corresponding courses as well as the Wellness Fee.

What amounts **ARE NOT** included on the **1098T**?

- Interim travel grants & payments that post to the Miscellaneous Charges Account.

The IRS provides tax relief for certain qualifying educational expenditures. Because Calvin University cannot provide formal tax advice, we encourage parents and students to review IRS publication 970 that addresses in greater detail how tuition tax credits work.

Please consult the resources outlined in this letter as well as your tax advisor to determine which, if any, of the transactions are eligible for favorable tax treatment.

The institutional contact for **non-tax questions** related to form 1098T is:

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