

# 2022 SUMMER FINANCIAL AID APPLICATION

Name: \_\_\_\_\_ Student ID #: \_\_\_\_\_

*Please complete this form and return it to the Financial Aid Office. To be eligible for any aid you must be enrolled in at least six or more credit hours this summer. Applications will be processed after academic advising in April. You will receive an email with your summer aid eligibility in late April.*

## **Section 1: Undergraduate Students:**

How many semester hours you will be enrolled during:

Session 1: \_\_\_\_\_ Session 2: \_\_\_\_\_ Session 3: \_\_\_\_\_

Please check the applicable boxes:

- I wish to be considered for a Pell Grant (*graduate students are not eligible*)
- I wish to apply for a Federal Direct Student Loan – you must be enrolled at least 6.0 semester hours. If enrolled for less than 6.0 semester hours, you may still be eligible for an Alternative Loan.

Amount of loan needed: \$ \_\_\_\_\_. Note that of the loan amount you request, the Financial Aid Office will determine your maximum subsidized loan eligibility first and then determine your unsubsidized loan eligibility. If you do not want an unsubsidized loan, please indicate so below.

- I wish to be considered for a subsidized loan *only* and *do not want an unsubsidized loan* (see reverse side for additional information).

## **Section 2: Speech Pathology Graduate Students:**

Number of semester hours for which you will enroll during summer 2022: \_\_\_\_\_

Your total graduate student loan eligibility for the summer and fall terms combined is \$20,500. The amount you do not borrow during the summer will be available to you for the fall term. Graduate students are only eligible for unsubsidized loan funds (no subsidized loan eligibility).

Summer 2022 Federal Direct Unsubsidized loan amount requested: \$ \_\_\_\_\_

Note that of the loan amount you request, the Financial Aid Office will determine your maximum eligibility based on your summer cost of attendance.

**Certification:** This is to certify that the above information is true and complete.

\_\_\_\_\_  
Student Signature

\_\_\_\_\_  
Date

# SUMMER FINANCIAL AID INFORMATION

## **Federal Pell Grant**

This is a grant funded by the federal government for U.S. citizens and eligible non-citizens with high need. Need is determined by submitting the FAFSA form ([studentaid.gov](https://studentaid.gov)). The Financial Aid Office will determine your eligibility after we receive your FAFSA. To be considered for a Federal Pell Grant, please complete the reverse side of this form and return it to the Financial Aid Office.

## **Federal Direct Subsidized and Federal Direct Unsubsidized Loans**

Federal Direct Subsidized and Unsubsidized Loans are low interest, long term loans for educational expenses. The U.S. Department of Education is the lender for Direct Loans. A subsidized loan is interest free while you are enrolled at least half-time pursuing a degree or a certificate. It remains interest free during your 6-month grace period and during certain periods of deferment. Your mandatory repayment would begin at the conclusion of your grace period. An unsubsidized loan is not interest free at any time. Information about subsidized and unsubsidized loans is available at <https://www.calvin.edu/finaid/loans/>.

Most students who complete the FAFSA and are enrolled at least half-time during the summer are eligible for either of these loans or a combination of the two. A summer loan may affect the amount of loan eligibility you will have during the following academic year. To apply for a summer loan, please complete the reverse side of this form and return it to the Financial Aid Office.

## **Alternative Educational Loans**

Alternative Loans are the only loan option available to students who are enrolled less than half-time for the summer term. You can find Alternative Loan program options and requirements at [calvin.edu/finaid/loans/private-loans](https://calvin.edu/finaid/loans/private-loans).